

Making The Minimum Chapter 4 Student Activity Sheet Answers

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Procedure Answers

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The Minimum Chapter 4 Making The Minimum and Page 3/10 Making The Minimum Chapter 4 Student Activity Sheet CHAPTER4 Making the Minimum. Procedure. Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the problems. Answers: 1

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CHAPTER4 Making the Minimum. Procedure. Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and analyze data to answer the problems. Answers: 1 \$1,119.57 2 154 months of payments ÷ 12 months = 12 years, 10 months 3 Month 90 (\$3.68) to month 91 (\$3.71) 4 Add interest paid for months 1 – 12 = \$164.45 ÷ (minimum payments for months 1 – 12 = \$259.65) = 63.33% 5 Month 111 \$5.08 principal vs. \$4.92 interest 6 Yes. \$10.00 month 90 – 153 the payment ...

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