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5 Macroeconomics LESSON 4 ACTIVITY 47 Answer Key UNIT Part B Analyzing the Reasons for Economic Growth Economic growth can be illustrated by a rightward shift of the long-run aggregate supply curve or a shift outward of the production possibilities curve of consumption goods vs. capital goods. 5.

~~UNIT 5 Macroeconomics LESSON 4~~

3 Macroeconomics LESSON 5 ACTIVITY 25 Answer Key UNIT 8. Illustrate the effects of increases in 9. New technology and better production costs. education increase productivity. Price level — Price level — Real GDP — Real GDP — 10. A new president makes consumers and 11. With the unemployment rate at five

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1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT Part C Use Figure 1.5 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.

~~UNIT 1 Macroeconomics SAMPLE PLAN~~

6 Macroeconomics LESSON 4 UNIT Introduction and Description This lesson combines the knowledge of monetary and fiscal policy and the economy developed in Units 3 through 5 with the knowledge of international finance. It explains and analyzes the impact of domestic policy on the foreign exchange rate. It is

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Lesson 7 relates the long-run aggregate supply curve and the economy's production possibilities curve. It uses Activity 29 and Visual 3.14. Lesson 8 initiates the study of stabilization policy by discussing fiscal policy. It uses Activities 30, 31, 32 and 33. 3 Macroeconomics OVERVIEW UNIT

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