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2 Introductory Econometrics for Finance by Chris Brooks indicate a good fit. This looks like a classic example of what we term near multicollinearity. This is where the individual regressors are very closely related, so that it becomes difficult to disentangle the effect of each individual variable upon the dependent variable.

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(d) The natural rate of unemployment is given by the solution to the equation $-u = 14284 - 87309u$. That is, $u = \frac{14284}{87309 - 14284} = 611\%$... (e) $\frac{dw}{du} = -8.7309$ when $u = 1 = -0.9701$ when $u = 3$ (f) The impact of a change in the unemployment rate on the rate of change in wages is given by the slope of the function, $\frac{dw}{du}$. Thus, the impact is greatest as the rate of

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