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In 2012, Australia took the major step of introducing a carbon price, involving the creation of a system of emissions permits initially issued at a fixed price. Carbon Pricing brings together experts instrumental in the development, and operation, of A

This is Volume 2 of 2, covering Chapters 24 - 34 and the appendices. See www.textbookequity.org/principles-of-economics Excerpt: Principles of Economics is designed for a two-semester principles of economics sequence. The text has been developed to meet the scope and sequence of most introductory courses. At the same time, the book includes a number of innovative features designed to enhance student learning. Instructors can also customize the book, adapting it to the approach that works best in their classroom. The pedagogical choices, chapter arrangements, and learning objective fulfillment were developed and vetted with feedback from educators dedicated to the project. They thoroughly read the material and offered critical and detailed commentary. The outcome is a balanced approach to micro and macro economics, to both Keynesian and classical views, and to the theory and application of economics concepts. Current events are treated in a politically-balanced way as well.

Public procurement and competition law are both important fields of EU law and policy, intimately intertwined in the creation of the internal market. Hitherto their close connection has been noted, but not closely examined. This work is the most comprehensive attempt to date to explain the many ways in which these fields, often considered independent of one another, interact and overlap in the creation of the internal market. This process of convergence between competition and public procurement law is particularly apparent in the 2014 Directives on public procurement, which consolidate the principle of competition in terms very close to those advanced by the author in the first edition. This second edition builds upon this approach and continues to ask how competition law principles inform and condition public procurement rules, and whether the latter (in their revised form) are adequate to ensure that competition is not distorted. The second edition also deepens the analysis of the market behaviour of the public buyer from a competition perspective. Proceeding through a careful assessment of the general rules of competition and public procurement, the book constantly tests the efficacy of these rules against a standard of the proper functioning of undistorted competition in the market for public procurement. It also traces the increasing relevance of competition considerations in the case law of the Court of Justice of the European Union and sets out criteria and recommendations to continue influencing the development of EU Economic Law.

Introducing... Essentials of Investments, 9th Global Edition, by Zvi Bodie, Alex Kane and Alan J. Marcus. We are pleased to present this Global Edition, which has been developed specifically to meet the needs of international Investment students. A market leader in the field, this text emphasizes asset allocation while presenting the practical applications of investment theory without unnecessary mathematical detail. The ninth edition includes new coverage on the roots and fallout from the recent financial crisis and provides increased content on the changes in market structure and trading technology. Enhancements to this new Global Edition include: - New "On the market front" boxes highlight important investment concepts in real world situations across the globe, to promote student thinking without taking a full case study approach. Topics include short-selling in Europe & Asia, credit default swaps and the debt crisis in Greece and include examples from Commerzbank, JP Morgan, Facebook, Coca-Cola, Santander, The European Energy Exchange, plus many more! - Revised worked examples illustrate problems using both real and fictional scenarios from across the world to help students develop their problem solving skills. Regional examples include Hutchinson Whampoa (Asia), The Emirates Group (The Middle East) and KLM Royal Dutch Airlines (The Netherlands). - Revised end-of chapter material includes brand new global questions and global internet exercises that feature currencies, companies and scenarios from Europe, Middle East, Africa and Asia to increase engagement for international students. - Global Edition of Connect Plus Finance, McGraw-Hill's web-based assignment and assessment platform with eBook access, helps students learn faster, study more efficiently, and retain more knowledge. This Global Edition has been adapted to meet the needs of courses outside of the United States and does not align with the instructor and student resources available with the US edition.

This book analyzes how financial liberalization affected the development of the financial crisis in Europe, with particular attention given to the ways in which power asymmetries within Western Europe facilitated financial liberalization and distributed the costs and gains from it. The author combines institutional narrative analysis with empirical surveys and econometrics, as well as country-level studies of financial liberalization and its consequences before and after the 2008 Global Financial Crisis.

Safe from the battlefields of Europe and Asia, the United States led the post-World War II global economic recovery through international assistance and foreign direct investment. With an ardent decolonization agenda and a postwar legitimacy, the United States attempted to construct a world characterized by cooperation. When American optimism clashed with Soviet expansionism, the United States started on a path to global hegemony. In US Foreign Policy and Defense Strategy, the authors analyze the strategic underpinnings of hegemony, assess the national security establishment that sustains dominance, consider the impact on civil-military relations, and explore the intertwining relationships between foreign policy, defense strategy, and commercial activities. Eschewing conventional analyses, the volume not only identifies drivers and continuities in foreign policy, but it also examines how the legacy of the last sixty-five years will influence future national security policy that will be characterized by US leadership in an increasingly competitive world. From civil-military relations to finance, and from competing visions of how America should make war to its philosophy of securing peace through reconstruction and reconciliation, US Foreign Policy and Defense Strategy offers unique insights into the links between military and commercial power as it charts the rise of a historical rival: the incidental superpower. This accessibly written book is suitable for students and general readers as well as scholars.

This book revisits some of the persisting challenges of development of India, which remain unresolved even after twenty-five years of economic reforms and almost fifteen years of high growth rate. These include defining purpose of development, inequality, labour, work, unemployment, agrarian distress and migration. The book questions the overemphasis on growth to the extent of neglecting basic issues of development. With a number of contributions re-imagining development and its political economy, the book discusses above mentioned issues in light of new data and more recent conceptions of the issues. The contributors of this volume are eminent researchers in their respective field. Presenting primary as well as secondary data, the book considers the latest advances and research and also addresses new challenges like the global reorganization of production and the consequences for labour and the world of work, along with skills question. World of work has received detailed investigation in this book. This is a timely addition in existing literature especially in context of pandemic and lockdown. Informality and un/employment question is addressed in this context. Relationship among poverty, inequality and growth is examined in light of newer understanding. Agrarian distress is looked in a broader context. A number of papers are examining migration question by expanding coverage of migration and including labour mobility as apart of migration debate. The present crisis of migrant labour and absence of social security for these workers is also discussed. This book is primarily intended for those interested in recent advances on some of the basic aspects of development, like poverty, inequality, informality, word of work, migration and labour mobility. It is also useful for researchers, policy makers, journalists and civil society organizations working on these issues.

The last couple of years have seen the eurozone lurch from crisis to calamity. With Greece, Portugal and Ireland already driven to the brink of economic catastrophe, and the threat that a number of other EU countries are soon to follow, the consequences for the global economy are potentially dire. In The Great Eurozone Disaster, Heikki Patomäki dissects the current crisis, revealing its origins lie in the instability that has driven the process of financialisation since the early 1970s. Furthermore, the public debt crises in the European deficit countries have been aggravated rather than alleviated by the responses of the Commission and leaders of the surplus countries, especially Germany. Providing a captivating narrative about how Europe ended up in its present predicament, Patomäki presents a radical new vision for 'global economic democracy' as the only viable way out of the current crisis.

Rich people stash away trillions of dollars in tax havens like Switzerland, the Cayman Islands, or Singapore. Multinational corporations shift their profits to low-tax jurisdictions like Ireland or Panama to avoid paying tax. Recent stories in the media about Apple, Google, Starbucks, and Fiat are just the tip of the iceberg. There is hardly any multinational today that respects not just the letter but also the spirit of tax laws. All this becomes possible due to tax competition, with countries strategically designing fiscal policy to attract capital from abroad. The loopholes in national tax regimes that tax competition generates and exploits draw into question political economic life as we presently know it. They undermine the fiscal autonomy of political communities and contribute to rising inequalities in income and wealth. Building on a careful analysis of the ethical challenges raised by a world of tax competition, this book puts forward a normative and institutional framework to regulate the practice. In short, individuals and corporations should pay tax in the jurisdictions of which they are members, where this membership can come in degrees. Moreover, the strategic tax setting of states should be limited in important ways. An International Tax Organisation (ITO) should be created to enforce the principles of tax justice. The author defends this call for reform against two important objections. First, Dietsch refutes the suggestion that regulating tax competition is inefficient. Second, he argues that regulation of this sort, rather than representing a constraint on national sovereignty, in fact turns out to be a requirement of sovereignty in a global economy. The book closes with a series of reflections on the obligations that the beneficiaries of tax competition have towards the losers both prior to any institutional reform as well as in its aftermath.

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