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One of the most widely published authors in finance and economics, Professor Ross is recognized for his work in developing the arbitrage pricing theory. Professor Westerfield came to USC from the Wharton School, University of Pennsylvania, where he was the chairman of the finance department and member of the finance faculty for 20 years.

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Corporate finance view: cash inflow = 0; cash outflow = -9. 3. the sole proprietorship / 1. it is the cheapest business to

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form. II. It pays no corporate income taxes. All profits of the business are taxed as individual income. III. It has unlimited liability for business debts and obligations. No distinction is made b/w personal and business ...

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corporate finance is concentrated within the functions of  
the treasurer ' s office. 5. To maximize the current market  
value (share price) of the equity of the firm (whether it ' s  
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Principles of Corporate Finance Chapters 19, 20, 21

Solutions. Problem Set #3 AEM 4570: Advanced Corporate

Finance All questions are in “ Principals of Corporate

Finance ” by Brealey, Myers, and Allen(10 ed.). Due date is

Thursday March 12 by 5pm. Drop box will be in front of Gail

Keenan ’ s office.

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