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retailing concern,
inventory normally
consists of only one
category, that ...

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8-1 A budget is a

detailed quantitative

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plan for the acquisition and use of financial and other resources over a given time period.

Budgetary control involves using budgets to increase the likelihood that all parts of an organization are working together to achieve the goals set down in the planning stage. 8-2 1. Budgets encourage managers to

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think about and plan for
the future. 2.

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